

**TO THE FINANCIAL AND ADMINISTRATIVE DIRECTOR OF CIVIC ALLIANCE
PODGORICA**

Auditors' report

We have audited the accompanying financial statements of Civic Alliance Podgorica which comprise the balance sheet as at 31 December 2018, income statement, statement of changes in equity and cash flow statement for the year then ended, summary of significant accounting policies and other disclosed notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and objective presentation of these financial statements in accordance with the applicable Law on Accounting and Audit of Montenegro and with International Standards on Auditing. This responsibility includes: developing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material and misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the preparation and true and objective presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NGO „Civic Alliance“ internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present truly and objectively the financial position of the NGO „Civic Alliance“ Podgorica as at 31 December 2018, and of its financial performance and its cash flows for the year then ended in accordance with the applicable Law on Accounting and Audit of Montenegro.

Podgorica, 07 March 2019

»MV Konsalt« d.o.o. Podgorica
Mira Vuković, Certified Auditor

