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CIVIC ALLIANCE PODGORICA

Audit Report 2021
/period January-December/

CIVIC ALLIANCE PODGORICA

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2021**

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PODGORICA

This statement is given relating to the audit of financial statements Civic Alliance Podgorica as at 31.12.2021. for the purpose of expressing an opinion on whether the financial statements present fairly, in all material respects, the financial condition of Civic Alliance Podgorica as at 31. December 2021, results of operations and cash flows for the year then ended in accordance with International Accounting Standards, International Financial Reporting Standards and regulations of Montenegro.

We accept our responsibility for true and fair presentation of financial statements in accordance with International Accounting Standards, International Financial Reporting Standards and the accounting regulations of Montenegro.

According to our best knowledge and belief, hereby we certify that:

- 1 Management and persons who have a significant role in the internal control system, or persons who may have a material impact on the accounts have not been involved in illegal activities.
- 2 We put at your disposal all the books and supporting documentation and all records from meetings of the Management for the year 2021, and also period for completion of the audit.
- 3 We confirm the comprehensiveness of information provided regarding the identification of related entities.
- 4 There is no material misstatement or omission expression in the financial statements.
- 5 The Civic Alliance has acted in accordance with all aspects of contractual provisions which, if disregarded, could have a material effect on the financial statements. There was non-compliance with the requirements of the legislative and executive bodies, which, in the case of non-compliance, could have a material effect on the financial statements.
- 6 We report all incurred and contingent liabilities.
- 7 We have no plans or intentions that may materially alter accounting value or classification of assets and liabilities in the financial statements.
- 8 There were no events after the balance sheet date which would require adjustment or disclosure in the financial statements or in the notes to them.

On behalf of the management Civic Alliance,

Milan Radović, Program director

Podgorica, 31 March 2022

Milan Radović



**TO THE FINANCIAL AND ADMINISTRATIVE DIRECTOR
OF CIVIC ALLIANCE PODGORICA**

Audit opinion

We have audited the accompanying financial statements of NGO Civic Alliance Podgorica - Statement of financial position/balance sheet as at 31.12.21. The statement of comprehensive income/Income statement for the period 01.01.21. to 31.12.21., The statement of cash flows for the period 01.01.21. to 31.12.21. and Statement of changes in Equity for the period 01.01.21. to 31.12.21. and a summary of significant accounting policies and notes to the financial statements.

In our opinion, the attached financial statements, in all material respects, present truly and objectively the financial position of the NGO Civic Alliance Podgorica on the date 31.12.21. and business success and cash flows for the period 01.01.- 31.12.21 in accordance with the accounting regulation of Montenegro.

Basis of opinion

The respective audit is harmonized with International Standards on Auditing (ISA) and in accordance with the Code of Ethics for Professional Accountants Committee on International Ethical Standard for Accountants (IESBA). Our responsibility in accordance with International Standards on Auditing (ISA) is described in the Responsibilities of the auditor for the audit of the financial statements. Independence and other ethical standards are fully meet in relation to society, in what way are filled with the required ethical responsibility in this audit.

We consider that our audit provides a reliable base of information, knowledge and assessment of the financial statements that were the subject of a given opinion.

The key audit questions

The key audit questions are questions that have been according to our professional judgment of the most importance for the audit of the financial statements of the current period. These issues are addressed in the context of the audit of the financial statements as a whole and in forming opinions about them, and not have given private opinion on financial matters.

The responsibility of management and persons authorized to manage the financial statements

Management is responsible for the preparation and true presentation of these financial statements in accordance with International Financial Reporting Standards and the accounting regulations of Montenegro, as well as the framework for internal control as management determines as necessary to enable the preparation of financial statements that are free from material misstatement material statements whether due to fraud or error. The framework is based on the provisions of national law and the application of International Accounting Standard, namely International financial reporting standard.

In preparing the financial statements, the Company's management is responsible for assessing the ability of the Company to continue in business in accordance with the business continuity principle, and, where applicable, with disclosure of facts relating to business continuity and the use of this principle as a basis for financial reporting, unless management intends to liquidate the Company or suspend its operations, or if it does not have the ability to continue operations. Persons authorized to manage are responsible for monitoring the Company's financial reporting process.

