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Finexcellence

**CIVIC ALLIANCE PODGORICA**

**Audit Report 2023**  
**Period 01. 01.2023. to 31.12.2023.**

„Civic Alliance Podgorica“

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## „Civic Alliance Podgorica“

### INDEPENDENT AUDITOR'S REPORT

This statement is given relating to the audit of financial statements Civic Alliance Podgorica as at 31.12.2023. for the purpose of expressing an opinion on whether the financial statements present fairly, in all material respects, the financial condition of Civic Alliance Podgorica as at 31. December 2023, results of operations and cash flows for the year then ended in accordance with International Accounting Standards, International Financial Reporting Standards and regulations of Montenegro.

We accept our responsibility for true and fair presentation of financial statements in accordance with International Accounting Standards, International Financial Reporting Standards and the accounting regulations of Montenegro.

According to our best knowledge and belief, hereby we certify that:

- Management and persons who have a significant role in the internal control system, or persons who may have a material impact on the accounts have not been involved in illegal activities.
- We put at your disposal all the books and supporting documentation and all records from meetings of the Management for the year 2023, and also period for completion of the audit.
- We confirm the comprehensiveness of information provided regarding the identification of related entities.
- There is no material misstatement or omission expression in the financial statements.
- The Civic Alliance has acted in accordance with all aspects of contractual provisions which, if disregarded, could have a material effect on the financial statements. There was non-compliance with the requirements of the legislative and executive bodies, which, in the case of non-compliance, could have a material effect on the financial statements.
- We report all incurred and contingent liabilities.
- We have no plans or intentions that may materially alter accounting value or classification of assets and liabilities in the financial statements.
- There were no events after the balance sheet date which would require adjustment or disclosure in the financial statements or in the notes to them.

On behalf of the management Civic Alliance,  
Milan Radovic, Program director  
Podgorica, 18.04. 2024

## INDEPENDENT AUDITOR'S REPORT

### **Audit opinion**

We have audited the accompanying financial statements of NGO Civic Alliance Podgorica - Statement of financial position/balance sheet as at 31.12.2023. The statement of comprehensive income/Income statement for the period 01.01.2023. to 31.12.2023, and a summary of significant accounting policies and notes to the financial statements.

In our opinion, the attached financial statements, in all material respects, present truly and objectively the financial position of the NGO Civic Alliance Podgorica on the date 31.12.23. and business success and cash flows for the period 01.01.- 31.12.23 in accordance with the accounting regulation of Montenegro.

#### ○ **Basis of opinion**

The respective audit is harmonized with International Standards on Auditing (ISA) and in accordance with the Code of Ethics for Professional Accountants Committee on International Ethical Standard for Accountants (IE BA). Our responsibility, in accordance with International Standards on Auditing (ISA) is described in the Responsibilities of the auditor for the audit of the financial statements. Independence and other ethical standards are fully met in relation to society, in what way are filled with the required ethical responsibility in this audit.

We consider that our audit provides a reliable base of information, knowledge and assessment of the financial statements that were the subject of a given opinion.

#### ○ **The key audit questions**

The key audit questions are questions that have been according to our professional judgment of the most importance for the audit of the financial statements of the current period. These issues are addressed in the context of the audit of the financial statements as a whole and in forming opinions about them, and not have given private opinion on financial matters.

#### ○ **The responsibility of management and persons authorized to manage the financial statements**

Management is responsible for the preparation and true presentation of these financial statements in accordance with International Financial Reporting Standards and the accounting regulations of Montenegro, as well as the framework for internal control as management determines as necessary to enable the preparation of financial statements that are free from material misstatement material statements whether due to fraud or error. The framework is based on the provisions of national law and the application of International Accounting Standard, namely International financial reporting standard. In preparing the financial statements, the Company's management is responsible for assessing the ability of the Company to continue in business in accordance with the business continuity principle, and, where applicable, with disclosure of facts relating to business continuity and the use of this principle as a basis for financial reporting, unless management intends to liquidate the Company or suspend its operations, or if it does not have the ability to continue operations. Persons authorized to manage are responsible for monitoring the Company's financial reporting process.

#### ○ **Auditor responsibility for the audit of financial statements**


## „Civic Alliance Podgorica“


Our goal is to obtain a reasonable basis for a belief about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue the audit report, which contains our opinion. Reasonable grounds for believing provides a significant level of security, but does not guarantee that the audit was conducted in accordance with International Standards on Auditing can always find a material misstatement if it exists. These missions may occur due to fraud or error and will be considered material of the individual or total can influence the economic decisions of users adopted on the basis of these financial statements.

As part of the audit in accordance with ISA standards, we are conducting professional judgment and we maintain professional skepticism throughout the audit process. We also do the following:

- identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error prepared and perform audit procedures in response to these risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of material misstatement not being identified due to fraud is higher than due to error, because the criminal actions may include falsification of deliberate omissions, misrepresentations and bypass internal controls
- gain understanding of internal controls relevant to the audit in order to prepare the audit procedures appropriate circumstances, but not for the purpose of expressing an opinion on the internal controls of the Company
- estimate adequacy of adopted accounting policies and validity of accounting estimates made by management and related disclosures.
- except conclusion on the appropriateness of the accounting system driven in accordance with the principle of continuity of operations by the management. Also on the basis of evidence makes conclusions about the presentation of the principle of continuity of operations and whether there is vulnerability. If we determine that a material significant uncertainty as to the preservation of this principle, we are obliged to point out in this report.
- to belong to disclosures in the financial statements, or if such disclosures are not appropriate, modify our opinion on that basis. If we determine that there is material uncertainty about maintaining this principle, we are required to include in our report the related disclosures in our financial statements, or, if such disclosures are not appropriate, we modify our opinion on that basis. Our conclusions are based on the audit evidence obtained up to the date of our report, but future events or conditions may cause the Company's inability to continue operating in accordance with the principle of continuity.
- evaluate the overall presentation, structure and content of financial statements including their disclosure, and whether the financial statements are resulting from transactions and events in a manner that meets fair presentation.
- communicate with the persons authorized to manage, among other things, about the planned scope and timing of the audit, as well as, the significant audit findings including significant failures in the system of internal controls that determine the course of the audit.
- give a statement to those who are responsible for the management that we have complied with relevant ethical requirements relating to independence and that we communicate to them about all relationships and other matters that could reasonably be considered to affect our independence and where applicable, the relates measures of protection. Among the issues to communicate with those who are responsible for the management, we determine those issues that are the most important for the audit of the financial statements of the current period and are therefore a key audit issues. We describe these issues in our audit report unless a law or regulation prevents public disclosure of questions or when we decide, in very rare circumstances, the question should not be communicated in our report, as it can reasonably be expected that negative consequences of communication would outweigh the public interest benefits of such communication.

Društvo za reviziju FINEXCELLENCE d.o.o. Podgorica  
Džordža Vašingtona 44.  
U Podgorici, 18. 04. 2024. godine

Janković Zorka, Ovlašćeni revizor  
  
(Licenca br. 080 od 17. Januara 2018. godine)



„Civic Alliance Podgorica“

**STATEMENT OF COMPREHENSIVE INCOME /INCOME STATEMENT/**  
In period from 1 January 2023 to 31 December 2023

Position	Napomena	30.11.2023	31.11.2022
		€	€
<b>OTHER OPERATION INCOME</b>		<b>667587</b>	<b>451.145</b>
Other operating income from regular operations	3.1.a.4	665.717	451.145
Other operating income	3.1.b.4	1870	-
<b>OPERATING EXPENSES</b>	3..2.a.5.	<b>(246.875)</b>	<b>(162.501)</b>
a) Cost of goods sold and the cost of materials		(22.788)	(6.135)
b) Other operating expenses (provisions and other operating expenses)	3.2.6.	(218.092)	(150.647)
c) Depreciation	3.3.7.	(5.995)	(5.719)
<b>WAGES EXPENSES, WAGE COMPESATION AND OTHER PERSONAL EXPENSES</b>	3.5.8.	<b>(419779)</b>	<b>(288.644)</b>
a) Net wage costs, wage compensation and personal expenses	3.5.8	(331077)	(220.771)
b) Tax and contribution costs	3.5.8	(88702)	(67.873)
1/ Tax costs	3.5.8	(22746)	(14.359)
2/ Pension contribution costs	3.5.8	(57116)	(44.034)
3/ Contribution costs	3.5.8	(8840)	(9.480)
<b>Other operating expenses</b>		<b>935</b>	
<b>OPERATING RESULT</b>		<b>-2</b>	<b>0</b>
Income from other financial investments i of loans (interest, exchange rate differences and effects contracted protection)		2	-
<b>Net Result of other Result items / related to capital</b>		<b>0</b>	<b>0</b>
<b>Net Comprehensive Result</b>		<b>0</b>	<b>0</b>
Current corporate income tax		0	0
<b>NET COMPREHENSIVE RESULT</b>		<b>0</b>	<b>0</b>

„Civic Alliance Podgorica“

STATEMENT OF FINANCIAL POSITION /BALANCE SHEET/  
As of 31December 2023

Position	Napomena	31.12.2023.	31.12.2022
		€	€
<b>ASSETS</b>			
<b>FIXED ASSETS</b>		<b>14.496</b>	<b>17.789</b>
INTANGIBLE ASSETS	3.3.9.	-	41
Concessions, patents, licenses and similar rights and other intangible assets			
<b>PROPERTY, PLANTS, EQUIPMENT AND BIOLOGICAL ASSETS</b>		<b>14.496</b>	<b>17.748</b>
Plant and Equipment	3.3.9.	14.496	17.748
Other installed equipment, tools and equipment		0	0
<b>LONG-TERM FINANCIAL INVESTMENTS AND LONG-TERM RECEIVABLES</b>		<b>0</b>	<b>0</b>
<b>CURRENT ASSETS</b>		<b>380.654</b>	<b>482.561</b>
INVENTORIES		350	0
SHORT-TERM RECEIVABLES	3.4.10	-	4.000
Other receivables		-	4.000
SHORT-TERM FINANCIAL INVESTMENTS			
CASH ON ACCOUNTS AND IN HAND	3.4.11	380304	478.561
<b>ACCRUALS</b>		<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>		<b>0</b>	<b>0</b>
<b>LIABILITIES</b>		<b>395.150</b>	<b>500.350</b>
<b>CAPITAL</b>		<b>0</b>	<b>0</b>
BASIC CAPITAL			
RESERVES		0	0
<b>SHORT-TERM PROVISIONS AND SHORT-TERM LIABILITIES</b>		<b>1307</b>	<b>4.648</b>
Liabilities to suppliers	12	1.425	3.520
Other operating liabilities and other short-term liabilities	3.5.13	(118)	1120
Other short-term liabilities		(118)	1120
<b>ACCRUALS</b>	15	<b>393.843</b>	<b>495.702</b>
<b>TOTAL LIABILITIES</b>		<b>395.150</b>	<b>500.350</b>

## „Civic Alliance Podgorica“

### FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2023

Basic accounting policies

#### 1.1 Activities and Organizations

##### 1.1 Legal status

Civic Allince (CA) Montenegro is registered as a non-governmental, non-profit foundation. Through the merger of two well established NGOs in Civic Alliance, the aim was to intensify work in supporting the rights of individual citizens towards the state system. In addition, Civic Alliance is enhancing the monitoring of judicial bodies and public administration on national and municipal level. CA work in strengthening the interaction between the citizens and public bodies, through active public advocacy and constructive critical approach.

NGO "Civic Aliance" office in Montenegro was founded in the septembar of 2011 and is based in Podgorica, st. Petra Dedeića , no 26/a. Registry number of the organization is 179 (act 05- 006/11-16479/1 on 09.09.2011.).

During 2022, the Civic Alliance founded the limited liability company according to the Decision Establishment a limited liability company "Civic" of 06.09.2022.

##### 1.2. Organizations

Concefnig its nature of operations Civic Alliance is a non-profit grantmaking foundation. The office focus is on strengthening cooperation between and among local human rights NGOs in order to increase the visibility, impact and value of efforts to create a responsible, free and democratic society. Civic Alliance (CA) efficiently contributes to establishing democratic, civic and responsible, society where human rights are being respected, contributes to the respect of the rule of law, development of the researching journalisam and creation of public policies in the area of its expertise.

#### 2. Basis of preparation of the financial statements

##### 2.1 Basis of preparation and presentation of the financial statements

The company prepares financial statements in accordance with applicable regulations of Montenegro and the International Accounting Standards, Accounting Law of Montenegro (Official Gazette of Montenegro No:145/21, 152/22), Profit Tax Law (Official Gazette of Montenegro No: 40/08, 86/09, 40/11, 14/12, 61/13, 55/16, 146/21; 152/22), Law on VAT (Official Gazette of Montenegro No:65/01, 12/02 (edited), 38/02, 72/02, 21/03, 76/05, 04/06, 16/07, 73/10, 40/11, 9/15, 53/16, 1/17, 50/17, 46/19, 73/19, 80/20, 8/21, 59/21, 146/21; 049/22;065/22;140/22).The Civic Alliance maintains its accounting records in accordance with legal regulations in Montenegro applicable until 31.12.2022, which are generally based on the International Financial Reporting Standards ("IFRS") and Accounting Law of Montenegro (Official Gazette of Montenegro No: 52/16), Auditing Law of Montenegro (Official Gazette of Montenegro No: 01/17).



## „Civic Alliance Podgorica“

### FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2023

#### Basic accounting policies

In the preparation of these financial statements the Company applied accounting policies described in Note 3, which are based on the accounting and tax regulations of Montenegro.

#### 2.2 Comparative data

All amounts in the financial statements for the years 2023 and 2022 are presented in Euro. Comparative data consists of financial statements for 2022.

#### 2.3 Going concern concept

The financial statements have been prepared in accordance with the going concern concept, which assumes that the Civic Alliance will continue its operations in the future.

Financial Statements Civic Alliance have been prepared in accordance with the recommendation of the historical cost basis, except as otherwise disclosed in the accounting policies below, which will be indicated, in accordance with IFRS.

Civic Alliance accomplished reclassification and correction of all the balances in accordance with IFRS as approved by the International Accounting Standards applicable on the date of the balance sheet. Also Civic Alliance has made application and disclosure of all legal standards in compliance with IFRS.

### 3. BASIC ACCOUNTING POLICIES

The basic accounting policies applied in the preparation of the financial statements for the year 2023, were as follow:

#### 3.1. INCOME

##### a) Income (grants)

Income from donations is basic income, originating from foreign donors, and as such, reduced for some taxes, duties, fees, etc.

##### b) Refund revenue

Revenue from refunds refer to income based on maternity leave and sick live in accordance with the law.

##### c) interest income

Interest income is a regular income resulting as the income from a bank while calculating positive interest rate on demand deposits in bank accounts of Civic Alliance at NLB Montenegrobanka Podgorica and Hipotekama banka d.d. Podgorica.

**FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2023**

**Basic accounting policies**

**3.2. EXPENSES**

**a) Operating expenses**

Operating expenses include all costs directly related to the execution of the basic activities of Civic Alliance.

**b) Maintenance and repair costs**

Maintenance and repair of fixed assets are covered by the revenues of the current accounting period of the amount actually incurred.

**c) Calculation of foreign currencies**

- Transactions in foreign currencies during the year are recalculated into EUR at the official exchange rates prevailing on the dates transaction.
- All receivables and liabilities denominated in foreign currencies are converted into EUR using the exchange rates prevailing at the balance sheet date.
- Gains and losses arising from the recalculation of assets and liabilities denominated in foreign currencies and recalculation of business transactions during the year are recognized as income or expense in the period in which they arise.

**(d) Financial income and expenses**

Financial income and expenses include interest income on receivables and loans and interest expenses. Revenues and expenses are recognized in the accounting period to the contractual interest rate.

Financial income and expenses include positive and negative exchange differences arising from the conversion of foreign currency transactions and monetary assets and liabilities.

Also, the income on the basis of long-term funds invested in companies and banks are reported in the income statement as financial income in the period in which they incurred.

## FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2023

### Basic accounting policies

#### 3.3 PROPERTY AND EQUIPMENT

- Property and equipment are stated at cost less accumulated depreciation. If there is a significant deviation of net book value of fixed assets from market value adjustment to fair value is done by assessing the compliance with the principles of assessment and international accounting standards.
- Purchases of property and equipment are recorded at cost value, which comprises the invoiced value of acquired assets, plus any costs relating to putting those into use.
- Reconstruction and adaptation which change the capacity or allocation of fixed assets or contribute to a significant diminishing operating costs are presented as an increase in the value of fixed assets.
- Gains on sale of fixed assets are recognized in other income. Net book value of sold and disposed fixed assets is compensated at the expense of other expenditures.

Tools and inventory are allocated in fixed assets, if the period is longer than one year, or if it was calculated depreciated.

#### Depreciation

Depreciation is calculated for each individual asset separately, the rates are determined by the cost or revalued value of fixed assets are amortized in equal annual amounts over the estimated useful life of the asset.

Depreciation is calculated starting from next month for newly acquired assets, or the calculation of the value of fixed assets, as determined at the end of last year, for other fixed assets.

The applicable rates of depreciation are as follows:

Fixed assets group	Useful life (Yers)	Depreciation rate	Recognized rate in the income tax
Equipment	3,33 -6,66	15-30 %	15-30%

In accordance with Article 13, paragraph 6. Corporate Income Tax Law ("Official Gazette of Montenegro" no. 65/01, 12/02/ 80{04, 40/08, 86/09, 40/11, 14/12, 61/13, 55/16, 146/21.; 152/22) a depreciation of buildings for tax purposes is calculated by using the proportional method, and for all other fixed assets using the digressive method.

#### 3. 4 RESEIVABLES, CASH AND CASH EQUIVQLENTS

- a) Receivables are stated at the original invoiced amount, less value corrections based on their impairment.
- b) Cash and cash equivalents are recognized at nominal value.  
For the purposes of the balance of cash flows Cash consists of cash on hand, funds in the account, deposits with banks and highly liquid investments with maturity of three months.

**FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2023**

**Basic accounting policies**

**3. 5 TAXES AND CONTIBUTION**

○ **Income tax- current tax**

Considering the nature of activities and operations of Civic Alliance as a non-profit organization does not have the obligation to pay income tax, and as such it is tax free. The difference between reported income and expenses in the income statement is transferred each year to the account of deferred revenue from donations received (4950).

○ **Income tax - deferred tax assets I liabilities**

Tax effects relating to temporary differences between the bases on which the individual assets and liabilities are recognized for tax purposes and the carrying amount of the assets and liabilities reported in the financial statements, are presented as deferred tax assets or deferred tax liabilities. Deferred tax assets I liabilities are measured at the tax rates that are expected to be received during the period when the asset is realized or the liability is settled.

○ **Taxes, contributions and other legal obligations that do not depend on the results of operations**

Taxes, contributions and other legal obligations, which do not depend on the results of operations including property taxes and other taxes and fees and are paid according to various national and local regulations. These taxes and contributions are included in the income statement within other operating expenses.

The Tax Authorities has the right to control taxes retroactively for five years.

○ **Employee Benefits**

○ **Contributions for social security of employees**

In accordance with regulations prevailing in Montenegro, the Company has an obligation to pay contributions to state funds which provide social security of employees. These obligations involve the payment of contributions on behalf of employer according to prescribed rates. In addition, the Company has an obligation to pay contributions on behalf of employees as withheld amounts from gross salaries and in employees' benefit pay it to those funds. These contributions are payable on behalf of employee and employer are charged to expenses in the period in which they occur.

## „Civic Alliance Podgorica“

### FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2023

#### Basic accounting policies

#### 3.6 FAIR VALUE

The policy of the Civic Alliance is to disclose information about fair values of assets and liabilities for which published market information exists and when the fair value differs from book value.

#### 4. Income

A method of recording and disclosure of donations is regulated by International Accounting Standard 20. Income from donations should be recorded according to the principle of confrontation with expenditure for the period during which the donation is made. The difference between confronted income and expenditure, i.e. donations received in a higher amount from the expenses, should be registered to the benefit of postponed income on the donations basis, which has been done in the general ledger of Civic Alliance.

	Type of income	2023.	2022.
1.	Income from donations in Income statement	665.717	429.413
2.	Other income	1.870	21.732
	Total income	667.587	451.145
3	Deferred income from grants	393.843	495.702
	Total:	1.061.430	946.847

The amount of actual income in 2023. of € 1.061.430 (for 2022 of € 946.847) which is in the income statement decreased by € 667.587 (for 2022 € 451.145) from the liability of confrontation income and expenditure of the current year and given the amount of € 393.843 (for 2022. 495.702€) is credited to an account Deferred income based on received donations (kto. 4950).

#### 5. Cost of goods sold and the cost of materials

	Type of cost	2023.	2022.
1.	Cost of office supplies	12.047	2.515
2.	Material costs	6.004	2.433
3.	Electricity costs	2.282	837
4.	Maintenance of fixed assets	2.111	-
5.	Cost of water	344	131
6.	Cost of petrol	-	219
	Total:	22.788	6.135

Material costs in amount € 6.004 relate to the maintenance and service of vehicles done by Efel Motors, Renault Alliance, and Castellana.

Cost of Office supplies € 12.047 relate a larger number of smaller invoices for the procurement of materials during the year by Lux Print, PivakoMontenegro, D&G Design.

**„Civic Alliance Podgorica“**

**FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2023**

**Basic accounting policies**

**6. Other operating expenses provisions and other operating expenses**

	<b>Type of cost</b>	<b>2023.</b>	<b>2022.</b>
1.	Phone costs	4.170	3.919
2.	Taxi cost	1.778	6.251
3.	Cost of maintenance services for fixed assets	3.330	289
4.	Cost of renting office space	3.330	7.197
5.	Advertising expenses	783	4.792
6.	Utilities	-	196
7.	Legal and notary services	-	1.715
8.	Costs of donations and sponsorships	-	1.260
10	Organizing conferences, seminars, workshops and study visit	99.588	41.948
11	Services printing publications	-	7.956
12	Other non-production services	67.134	20.642
13	Hotels cost	-	7.827
14	Costs of equipment	-	7.135
15	Costs of a joint project	22.313	8.804
16	Representation expenses	9.699	459
17	Administrative fees	-	1.618
18	Banking services expenses	2.889	985
19	Other operating expenses	3.077	27.654
	<b>Total:</b>	<b>218.092</b>	<b>118.857</b>

Costs of non-production services in the total amount of € 67.134 relate to: Legal and notary services, campaign services, consulting services for project writing and other non production service, public exchange research.

The total amount of € 99.588 relate to Organizing conferences, seminars, workshops and study visit cost. Included in this amount of € 28.955 refers to a donation for the purchase of equipment for a children's hospital, and donations in the amount of € 14.000.

Costs of a joint project in the total amount of €22.313 relate to payments to project partners, as well as return of unspent project funds to the donors.

„Civic Alliance Podgorica“

FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2023

Basic accounting policies

7. Depreciation

Total depreciation costs for 2023 in the amount of 5.995€ (for 2022 5.719€) include depreciation calculated in accordance with Note 3.3.

8. Wages expenses, wage compensation and other personal expenses

	Type of cost	2023.	2022.
1.	Net salaries	222.776	156.015
2.	Net fee of service contract	93.278	54.808
3.	Per diem expenses for a business trip	15.023	3.979
	<b>Net wage costs and personal expenses</b>	<b>331.077</b>	<b>214.802</b>
4.	Tax from personal income	10.208	14.359
5.	Tax on service contract	12.538	5.969
	<b>Tax costs</b>	<b>22.746</b>	<b>20.328</b>
6	Pension contribution costs	57.116	44.034
	<b>Pension contribution costs</b>	<b>57.116</b>	<b>44.034</b>
7.	Contribution costs	8.840	9480
	<b>Contribution costs</b>	<b>8.840</b>	<b>9480</b>
	<b>Total tax and contribution</b>	<b>88.702</b>	<b>73.842</b>
	<b>Total wages expenses, wage compensation and other personal expenses</b>	<b>419.779</b>	<b>288.644</b>

December 2023 the Civic Alliance had 23 employees. (2022: 19 employees).The costs of contracted services in the amount of 93.278 € (for 2021 54.808€) include the costs of consulting services for the purposes of implementation of projects, writing studies and other strategic documents for organisation needs

„Civic Alliance Podgorica“

**FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2023**

**Basic accounting policies**

**9. Equipment**

Values and changes	software	vehicles	equipment	Total
<b>Balance as at 1 January 2023</b>	<b>41</b>	<b>4870</b>	<b>12878</b>	<b>17789</b>
Purchase	-	-	2702	2702
<b>Balance as at 31 December 2023</b>	<b>41</b>	<b>4870</b>	<b>15.580</b>	<b>20491</b>
<b>Accumulated depreciation property and equipment accumulated depreciation</b>				
Depreciation for the period	18	1100	4.877	5995
<b>Balance as at 31 December 2023</b>	<b>23</b>	<b>3770</b>	<b>10.703</b>	<b>14.496</b>
<b>Net book value as at 31 December 2022</b>	<b>41</b>	<b>4870</b>	<b>12878</b>	<b>17789</b>

During 2023, the Civic Alliance procured computer equipment in the amount of € 2.702 .

**10. Receivables**

Account receivables from domestic and international customers expresse the balance of 0,00 eur. All receivables in 2023 were charged and no receivables existed as at 31.12.2023. from domestic and international customers.

**11. Cash and cash equivalents**

	Type of cost	2023.	2022.
1.	Blagajna		
2.	Gyro account NLB banka (530-19969-52)	99.909	53.514
3.	Gyro account HB banka (520-423-67, 520-447-92)	152.154	187.465
4.	Foreign, currency account NLB EUR	94.000	130.900
5.	Foreign currency account HB EUR	34.145	106.273
	Visa bissiness electron card	96	96
	<b>Total</b>	<b>380.304</b>	<b>478.561</b>



## „Civic Alliance Podgorica“

### FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2023

#### Basic accounting policies

Civic Alliance has got above stated bank accounts at NLB Montenegrobanka and Hipotekama banka. Some of the bank accounts are in USD and some of them are in EUR. All bookkeeping information about bank accounts are denominated in EUR, and a conversion was made during recording in the books, with rates of exchange prevailing at that date.

#### 12. Liabilities to suppliers

Liabilities to suppliers in amount of 1.425 € ( 3528,40 € for 2022) relate to liabilities to suppliers for procurements.

#### 13. Short-term provisions and short-term liabilities

Other operating liabilities and other short-term liabilities in amount of € 450 relate to obligations to employees for business trips.

#### 14. Deferred income from grants

		2023.	2022.
1.	Deferred income from grants	393.843	495.701
<b>Total</b>		<b>393.843</b>	<b>495.701</b>

A method of recording and disclosure of donations is regulated by International Accounting Standard 20.

Income from donations should be recorded according to the principle of-confrontation with expenditure 'for the period during which the donation is made. The difference between confronted income and expenditure, i.e. donations received in a higher amount from the expenses, should be registered to the benefit of postponed income on the donations basis, which has been done in the general ledger Civic Alliance.

On account Deferred tax income credited to the amount of reported income as reported in the current year.

#### 15. Donations from 2023.

Project Name	Donor	Amount
Networking platforms for achieving of gender equality	American Embassy	47.970,60
Provision of legal aid to asylum seekers, refugees and persons at risk of statelessness/statless persons in Montenegro	UNHCR	290.149,64
A culture of memory for a brighter future	UNDP	80.000,00

**„Civic Alliance Podgorica“**

Core Grant	Center for the Promotion of Civil Society	330.000,00
By getting to know the tolerance of young people	Ministry of Human and Minority Rights	11.572,08
Platform for creating a network of councilor clubs	Ministry of Human and Minority Rights	11.992,00
Career Revolution	Ministry of Human and Minority Rights	14.200,00
We celebrate diversity. We nurture cultures.	Fund for the protection and realization of minority rights	17.850,00
No impunity for endangering and violating human rights in Montenegro	Ministry of Public Administration	37.413,74
No impunity for endangering and violating human rights in Montenegro	Belgrade Center for Human Rights	18.000,00
Grant agreement	Council of Europe	140.594,20
Society for the fight against corruption in Montenegro	BIRN Hub	118.186,20

**16. Litigation**

According to management statement there were no litigations and the Civic Alliance does not expect significant changes in their operations.

**17. Events after the balance sheet date**

According to management statement there were no relevant events after the balance sheet.