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CIVIC ALLIANCE PODGORICA

Audit Report 2025
Period 01. 01.2025. to 31.12.2025.

„Civic Alliance Podgorica"

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INDEPENDENT AUDITOR'S REPORT

This statement is given relating to the audit of financial statements Civic Alliance Podgorica as at 31.12.2025. for the purpose of expressing an opinion on whether the financial statements present fairly, in all material respects, the financial condition of Civic Alliance Podgorica as at 31. December 2025, results of operations and cash flows for the year then ended in accordance with International Accounting Standards, International Financial Reporting Standards and regulations of Montenegro. We accept our responsibility for true and fair presentation of financial statements in accordance with International Accounting Standards, International Financial Reporting Standards and the accounting regulations of Montenegro.

According to our best knowledge and belief, hereby we certify that:

- Management and persons who have a significant role in the internal control system, or persons who may have a material impact on the accounts have not been involved in illegal activities.
- We put at your disposal all the books and supporting documentation and all records from meetings of the Management for the year 2025, and also period for completion of the audit.
- We confirm the comprehensiveness of information provided regarding the identification of related entities.
- There is no material misstatement or omission expression in the financial statements.
- The Civic Alliance has acted in accordance with all aspects of contractual provisions which, if disregarded, could have a material effect on the financial statements. There was non- compliance with the requirements of the legislative and executive bodies, which, in the case of non-compliance, could have a material effect on the financial statements.
- We report all incurred and contingent liabilities.
- We have no plans or intentions that may materially alter accounting value or classification of assets and liabilities in the financial statements.
- There were no events after the balance sheet date which would require adjustment or disclosure in the financial statements or in the notes to them.

On behalf of the management Civic Alliance,
Milan Radovic, Program director
Podgorica, 04.11. 2026

INDEPENDENT AUDITOR'S REPORT

Audit opinion

We have audited the accompanying financial statements of NGO Civic Alliance Podgorica - Statement of financial position/balance sheet as at 31.12.2025. The statement of comprehensive income/Income statement for the period 01.01.2025. to 31.12.2025, and a summary of significant accounting policies and notes to the financial statements.
In our opinion, the attached financial statements, in all material respects, present truly and objectively the financial position of the NGO Civic Alliance Podgorica on the date 31.12.25. and business success and cash flows for the period 01.01.- 31.12.25 in accordance with the accounting regulation of Montenegro.

Basis of opinion

The respective audit is harmonized with International Standards on Auditing (ISA) and in accordance with the Code of Ethics for Professional Accountants Committee on International Ethical Standard for Accountants (IE BA). Our responsibility,in accordance with International Standards on Auditing (ISA) is described in the Responsibilities of the auditor for the audit of the financial statements. Independence and other ethical standards are fully meet in relation to society, in what way are filled with the required ethical responsibility in this audit.
We consider that our audit provides a reliable base of information, knowledge and assessment of the financial statements that were the subject of a given opinion.

The key audit questions

The key audit questions are questions that have been according to our professional judgment of the most importance for the audit of the financial statements of the current period. These issues are addressed in the context of the audit of the financial statements as a whole and in forming opinions about them, and not have given private opinion on financial matters.

The responsibility of management and persons authorized to manage the financial statements

Management is responsible for the preparation and true presentation of these financial statements in accordance with International Financial Reporting Standards and the accounting regulations of Montenegro, as well as the framework for internal control as management determines as necessary to enable the preparation of financial statements that are free from material misstatement material statements whether due to fraud or error. The framework is based on the provisions of national law and the application of International Accounting Standard, namely International financial reporting standard.
In preparing the financial statements, the Company's management is responsible for assessing the ability of the Company to continue in business in accordance with the business continuity principle, and, where applicable, with disclosure of facts relating to business continuity and the use of this principle as a basis for financial reporting, unless management intends to liquidate the Company or suspend its operations, or if it does not have the ability to continue operations. Persons authorized to manage are responsible for monitoring the Company's financial reporting process.

Auditor responsibility for the audit of financial statements

Our goal is to obtain a reasonable basis for a belief about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue the audit report, which contains our opinion. Reasonable grounds for believing provides a significant level of security, but does not guarantee that the audit was conducted in accordance with International Standards on Auditing can always find a material misstatement if it exists. These missions may occur due to fraud or error and will be considered material of the individual or total can influence the economic decisions of users adopted on the basis of these financial statements.

As part of the audit in accordance with ISA standards, we are conducting professional judgment and we maintain professional skepticism throughout the audit process. We also do the following:

- identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error prepared and perform audit procedures in response to these risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of material misstatement not being identified due to fraud is higher than due to error, because the criminal actions may include falsification of deliberate omissions, misrepresentations and bypass internal controls
- gain understanding of internal controls relevant to the audit in order to prepare the audit procedures appropriate circumstances, but not for the purpose of expressing an opinion on the internal controls of the Company
- estimate adequacy of adopted accounting policies and validity of accounting estimates made by management and related disclosures.
- except conclusion on the appropriateness of the accounting system driven in accordance with the principle of continuity of operations by the management. Also on the basis of evidence makes conclusions about the presentation of the principle of continuity of operations and whether there is vulnerability. If we determine that a material significant uncertainty as to the preservation of this principle, we are obliged to point out in this report.
- to belong to disclosures in the financial statements, or if such disclosures are not appropriate, modify our opinion on that basis. If we determine that there is material uncertainty about maintaining this principle, we are required to include in our report the related disclosures in our financial statements, or, if such disclosures are not appropriate, we modify our opinion on that basis. Our conclusions are based on the audit evidence obtained up to the date of our report, but future events or conditions may cause the Company's inability to continue operating in accordance with the principle of continuity.
- evaluate the overall presentation, structure and content of financial statements including their disclosure, and whether the financial statements are resulting from transactions and events in a manner that meets fair presentation.
- communicate with the persons authorized to manage, among other things, about the planned scope and timing of the audit, as well as, the significant audit findings including significant failures in the system of internal controls that determine the course of the audit.
- give a statement to those who are responsible for the management that we have complied with relevant ethical requirements relating to independence and that we communicate to them about all relationships and other matters that could reasonably be considered to affect our independence and where applicable, the relates measures of protection. Among the issues to communicate with those who are responsible for the management, we determine those issues that are the most important for the audit of the financial statements of the current period and are therefore a key audit issues. We describe these issues in our audit report unless a law or regulation prevents public disclosure of questions or when we decide, in very rare circumstances, the question should not be communicated in our report, as it can reasonably be expected that negative consequences of communication would outweigh the public interest benefits of such communication.

Podgorica, 04. 11. 2026

Janković Zorka , Ovlašćeni revizor

Zorka Janković

Digitally signed by Zorka Janković
Date: 2026.11.08 11:06:41 +01'00'

(Licenca br. 0801 od 17. januara 2018. godine)

STATEMENT OF COMPREHENSIVE INCOME /INCOME STATEMENT/
In period from 1 January 2025 to 31 December 2025

Position	Napomena	31.12.2025 €	31.12.2024 €
OTHER OPERATION INCOME		591.432	744.366
Other operating income from regular operations	3.1.a.4	591.432	744.366
Other operating income	3.1.b.4	-	-
OPERATING EXPENSES	3..2.a.5.	(120.165)	(270.041)
a) Cost of goods sold and the cost of materials		(10.624)	(19.494)
b) Other operat·ing expenses (provisions and other operating expenses)	3.2 6.	(104.207)	(243.929)
c) Depreciation	3.3 7.	(5.334)	(6.618)
WAGES EXPENSES, WAGE COMPESATION AND OTHER PERSONAL EXSPENSES	3.5 .8.	(467.512)	(474.296)
a) Net wage costs, wage compensation and personal expenses	3.5 .8	(389.654)	(374.418)
b) Tax and contribution costs	3.5 .8	(77.858)	(99.878)
1/ Tax costs	3.5 .8	(30.629)	(28.820)
2/ Pension contribution costs	3.5 .8	(35.710)	(60.288)
3/ Contribution costs	3.5 .8	(11.519)	(10.770)
Other operating expenses			29
OPERATING RESULT		3.755	0
Income from other financial investments and loans (interest, foreign exchange differences and effects of contracted hedging arrangements)		51	
Expenses from interest, foreign exchange differences and other effects of contracted hedging arrangements arising from transactions with		3.806	-
Financial result		(3.755)	
Net Result of other Result items / related to capital		0	0
Net Comprehensive Result		0	0
Current corporate income tax		0	0
NET COMPREHENSIVE RESULT		0	0

U Podgorici 31.03.2026. godine

Lice odgovorno za sastavljanje finansijskih iskaza
Ljiljana Djekić

Odgovorno lice
Milan Radović

Milan Radović

NEVLADINA FONDACIJA "GRAĐANSKA ALIJANSA" PODGORICA

„Civic Alliance Podgorica "

STATEMENT OF FINANCIAL POSITION /BALANCE SHEET/
As of 31December 2025

Position	Napomena	31.12.2025. €	31.12.2024 €
ASSETS			
FIXED ASSETS		4.093	8.748
INTANGIBLE ASSETS	3.3.9.	-	-
Concessions, patents, licenses and similar rights and other intangible assets			
PROPERTY, PLANTS, EQUIPMENT AND BIOLOGICAL ASSETS			
		4.093	8.748
Plant and Equipment	3.3 9.	4.093	8.748
Other installed equipment, tools and equipment		0	0
LONG-TERM FINANCIAL INVESTMENTS AND LONG-TERM RECEIVABLES		0	0
CURRENT ASSETS		274.591	348.974
INVENTORIES		350	350
SHORT-TERM RECEIVABLES	3.4.10	342	-
Other receivables		342	-
SHORT-TERM FINANCIAL INVESTMENTS			
CASH ON ACCOUNTS AND IN HAND	3.4.11	273.899	348.624
ACCRUALS			
TOTAL ASSETS		0	0
LIABILITIES		278.684	357.722
CAPITAL		0	0
BASIC CAPITAL			
RESERVES		0	0
SHORT-TERM PROVISIONS AND SHORT-TERM LIABILITIES			
Liabilities to suppliers	12	988	680
Other operating liabilities and other short-term liabilities	3.5.13	973	815
Other short-term liabilities		15	(135)
ACCRUALS	15	15	(135)
TOTAL LIABILITIES		278.684	357.042
		278.684	357.722

U Podgorici 31.03.2026. godine

Lice odgovorno za sastavljanje finansijskih iskaza
Ljiljana Djekić

Odgovorno lice
Milan Radović

NEVLADINA FONDACIJA "GRAĐANSKA ALIJANSA" PODGORICA

FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2025

Basic accounting policies

1.1 Activities and Organizations

1.1 Legal status

Civic Allince (CA) Montenegro is registered as a non-governmental, non-profit foundation. Through the merger of two well established NGOs in Civic Alliance, the aim was to intensify work in supporting the rights of individual citizens towards the state system. In addition, Civic Alliance is enhancing the monitoring of judicial bodies and public administration on national and municipal level. CA work in strengthening the interaction between the citizens and public bodies, through active public advocacy and constructive critical approach.

NGO "Civic Aliance" office in Montenegro was founded in the septembar of 2011 and is based in Podgorica, st. Petra Dedeića , no 26/a. Registry number of the organization is 179 (act 05- 006/11-16479/1 on 09.09.2011.).

During 2022, the Civic Alliance founded the limited liability company according to the Decision Establishment a limited liability company "Civic" of 06.09.2022.

1.2. Organizations

Concefning its nature of operations Civic Alliance is a non-profit grantmaking foundation. The office focus is on strengthening cooperation between and among local human rights NGOs in order to increase the visibility, impact and value of efforts to create a responsible, free and democratic society. Civic Alliance (CA) efficiently contributes to establishing democratic, civic and responsible, society where human rights are being respected, contributes to the respect of the rule of law, development of the researching journalisam and creation of public policies in the area of its expertise.

2. Basis of preparation of the financial statements

2.1 Basis of preparation and presentation of the financial statements

The company prepares financial statements in accordance with applicable regulations of Montenegro and the International Accounting Standards, Accounting Law of Montenegro (Official Gazette of Montenegro No:145/21, 152/22), Profit Tax Law (Official Gazette of Montenegro No: 40/08, 86/09, 40/11, 14/12, 61/13, 55/16, 146/21; 152/22), Law on VAT (Official Gazette of Montenegro No:65/01, 12/02 (edited), 38/02, 72/02, 21/03, 76/05, 04/06, 16/07, 73/10, 40/11, 9/15, 53/16, 1/17, 50/17, 46/19, 73/19, 80/20, 8/21, 59/21, 146/21; 049/22;065/22;140/22).The Civic Alliance maintains its accounting records in accordance with legal regulations in Montenegro applicable until 31.12.2022, which are generally based on the International Financial Reporting Standards ("IFRS") and Accounting Law of Montenegro (Official Gazette of Montenegro No: 52/16), Auditing Law of

Montenegro (Official Gazette of Montenegro No: 01/17).

FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2025
Basic accounting policies

In the preparation of these financial statements the Company applied accounting policies described in Note 3, which are based on the accounting and tax regulations of Montenegro.

2.2 Comparative data

All amounts in the financial statements for the years 2025 and 2024 are presented in Euro. Comparative data consists of financial statements for 2024.

2.3 Going concern concept

The financial statements have been prepared in accordance with the going concern concept, which assumes that the Civic Alliance will continue its operations in the future.
Financial Statements Civic Alliance have been prepared in accordance with the recommendation of the historical cost basis, except as otherwise disclosed in the accounting policies below, which will be indicated, in accordance with IFRS.

Civic Alliance accomplished reclassification and correction of all the balances in accordance with IFRS as approved by the International Accounting Standards applicable on the date of the balance sheet. Also Civic Alliance has made application and disclosure of all legal standards in compliance with IFRS.

3. BASIC ACCOUNTING POLICIES

The basic accounting policies applied in the preparation of the financial staternnts for the year 2024, were as follow:

3.1. INCOME

a) Income (grants)

Income from donations is basic income, originating from foreign donors, and as such, reduced for some taxes, duties, fees, etc.

b) Refund revenue

Revenue from refunds refer to income based on maternity leave and sick live in accordance with the law.

c) interest income

Interest income is a regular income resulting as the income from a bank while calculating positive interest rate on demand deposits in bank accounts of Civic Alliance at NLB Montenegrobanka Podgorica and Hipotekama banka d.d. Podgorica.

FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2025
Basic accounting policies

3.2. EXPENSES

a) Operating expenses

Operating expenses include all costs directly related to the execution of the basic activities of Civic Alliance.

b) Maintenance and repair costs

Maintenance and repair of fixed assets are covered by the revenues of the current accounting period of the amount actually incurred.

c) Calculation of foreign currencies

Transactions in foreign currencies during the year are recalculated into EUR at the official exchange rates prevailing on the dates transaction.

All receivables and liabilities denominated in foreign currencies are converted into EUR using the exchange rates prevailing at the balance sheet date.

Gains and losses arising from the recalculation of assets and liabilities denominated in foreigncurrencies and recalculation of business transactions during the year are recognized as income or expense in the period in which they arise.

(d) Financial income and expenses

Financial income and expenses include interest income on receivables and loans and interest expenses. Revenues and expenses are recognized in the accounting period to the contractual interest rate.

Financial income and expenses include positive and negative exchange differences ansmg from t he converion of foreign currency transactions and monetary assets and liabilities.

Also, the income on the basis of long-term funds invested in companies and banks are reported in the income statement as financial income in the period in which they incurred.

FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2025
Basic accounting policies

3.3 PROPERTY AND EQUIPMENT

Property and equipment are stated at cost less accumulated depreciation. If there is a significant deviation of net book value of fixed assets from market value adjustment to fair value is done by assessing the compliance with the principles of assessment and international accounting standards.

Purchases of property and equipment are recorded at cost value, which comprises the invoiced value of acquired assets, plus any costs relating to putting those into use.

Reconstruction and adaptation which change the capacity or allocation of fixed assets or contribute to a significant diminishing operating costs are presented as an increase in the value of fixed assets.

Gains on sale of fixed assets are recognized in other income. Net book value of sold and disposed fixed assets is compensated at the expense of other expenditures.

Tools and inventory are allocated in fixed assets, if the period is longer than one year, or if it was calculated depreciated.

Depreciation

Depreciation is calculated for each individual asset separately, the rates are determined by the cost or revalued value of fixed assets are amortized in equal annual amounts over the estimated useful life of the asset.
Depreciation is calculated starting from next month for newly acquired assets, or the calculation of the value of fixed assets, as determined at the end of last year, for other fixed assets.

The applicable rates of depreciation are as follows:

Fixed assets group	Useful life (Yers)	Depreciation rate	Recognized rate in the income tax
Equipment	3,33 -6,66	15-30 %	15-30%

In accordance with Article 13, paragraph 6. Corporate Income Tax Law ("Official Gazette of Montenegro" no. 65/01, 12/02/ 80{04, 40/08, 86/09, 40/11, 14/12, 61/13, 55/16, 146/21.\; 152/22) a depreciation of buildings for tax purposes is calculated by using the proportional method, and for all other fixed assets using the digressive method.

3. 4 RESEIVABLES, CASH AND CASH EQUIVQLENTS

a) Receivables are stated at the original invoiced amount, less value corrections based on their impairment.
b) Cash and cash equivalents are recognized at nominal value.
For the purposes of the balance of cash flows Cash consists of cash on hand, funds in the account, deposits with banks and highly liquid investments with maturity of three months.

Basic accounting policies

3. 5 TAXES AND CONTIBUTION

Income tax- current tax

Considering the nature of activities and operations of Civic Alliance as a non-profit organization does not have the obligation to pay income tax, and as such it is tax free. The difference between reported income and expenses in the income statement is transferred each year to the account of deferred revenue from donations received (4950).

Income tax - deferred tax assets I liabilities

Tax effects relating to temporary differences between the bases on which the individual assets and liabilities are recognized for tax purposes and the carrying amount of the assets and liabilities reported in the financial statements, are presented as deferred tax assets or deferred tax liabilities.

Deferred tax assets I liabilities are measured at the tax rates that are expected to be received during the period when the asset is realized or the liability is settled.

Taxes, contributions and other legal obligations that do not depend on the results of operations

Taxes, contributions and other legal obligations, which do not depend on the results of operations including property taxes and other taxes and fees and are paid according to various national and local regulations. These taxes and contributions are included in the income statement within other operating expenses.
The Tax Authorities has the right to control taxes retroactively for five years.

Employee Benefits

Contributions for social security of employees

In accordance with regulations prevailing in Montenegro, the Company has an obligation to pay contributions to state funds which provide social security of employees. These obligations involve the payment of contributions on behalf of employer according to prescribed rates. In addition, the Company has an obligation to pay contributions on behalf of employees as withheld amounts from gross salaries and in employees' benefit pay it to those funds. These contributions are payable on behalf of employee and employer are charged to expenses in the period in which they occur.

Basic accounting policies

3.6 FAIR VALUE

The policy of the Civic Alliance is to disclose information about fair values of assets and liabilities for which published market information exists and when the fair value differs from book value.

4. Income

A method of recording and disclosure of donations is regulated by International Accounting Standard 20. Income from donations should be recorded according to the principle of confrontation with expenditure for the period during which the donation is made. The difference between confronted income and expenditure, i.e. donations received in a higher amount from the expenses, should be registered to the benefit of postponed income on the donations basis, which has been done in the general ledger of Civic Alliance.

	Type of income	2025.	2024.
1.	Income from donations in Income statement	591.432	737.776
2.	Other income	-	6.590
	Total income	591.432	744.366
3	Deferred income from grants	277.696	357.042
	Total:	869.128	1.101.408

The amoun of actual income in 2025. of € 869.128 (for 2024 of € 1.101.408) which is in the income statement decreased by € 591.432 (for 2024 € 744.366) from the liability of confrontation income and expenditure of the current year and given the amount of € 277.696 (for 2024. 357.042) is credited to an account Deferred income based on received donations (kto. 4950).

5. Cost of goods sold and the cost of materials

	Type of cost	2025.	2024.
1.	Cost of office supplies	6.632	11.069
2.	Material costs	1.499	5.043
3.	Electricity costs	777	1.319
4.	Maintenance of fixed assets	633	1.095
5.	Cost of water	1.083	969
	Total:	**10.624**	19.494

The cost of goods sold and material expenses mainly relate to office supply costs in the amount of 6.632 eur. These costs stem from a large number of smaller invoices for office supplies issued throughout the year by various vendors

Basic accounting policies

6. Other operating expenses provisions and other operating expenses

	Type of cost	2025.	2024.
1.	Phone costs	4.898	5.207
2.	Domestic transportation service expenses	1.824	3.462
3.	Cost of maintenance services for fixed assets	2.084	3.330
4.	Cost of renting office space	933	595
5.	Advertising expenses	-	5.296
6.	Trade fair participation expenses in the country related to the exhibition of products, goods, and services	9.576	16.740
7.	Legal and notary services	-	3.517
8.	Organizing conferences, seminars, workshops and study visit		64.718
9.	Other non-production services	66.440	133.156
10	Costs of a joint project	-	-
11	Representation expenses	16.197	1.949
12	Banking services expenses	1.985	5.271
13	Other operating expenses	270	688
	Total:	**104.207**	**243.929**

Other operating expenses for 2025 amounted to €104,207 (2024: €243,929). The most significant portion relates to other non-production services amounting to €66,440 (2024: €133,156), which mainly comprise costs related to the organization of seminars and other events, translation and copying services, transportation and taxi services, project preparation and other non-production services.

Other significant expenses include representation expenses amounting to €16,197 (2024: €1,949) and trade fair participation expenses amounting to €9,576 (2024: €16,740).

FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2025

Basic accounting policies

7. Depreciation

Total depreciation costs for 2025 in the amount of 5.334 € (for 2024 6.618€) include depreciation calculated in accordance with Note 3.3.

8. Wages expenses, wage compensation and other personal expenses

	Type of cost	2025.	2024.
1	**Net salary expenses, salary compensations, and personal expenses**	389.654	374.418
	Tax and social security contributions expenses	**77.858**	**99.878**
2	Tax expenses	30.629	28.820
3	Pension contribution expenses	35.710	60.288
4	Contribution expenses	11.519	10.770
5	**Total Salary expenses, salary compensations, and other personal expenses**	**467.512**	**474.296**

As at 31 December 2025, the Civic Alliance had 23 employees (2024: 24 employees).

Net salaries, salary compensation and other personal expenses include net salary costs of €308,052 (2024: €274,662), compensation under service and copyright contracts of €58,544 (2024: €79,605), and business travel allowances of €9,659 (2024: €1,050). The above expenses also include compensation paid to individuals under lease agreements amounting to €13,400 (2024: €19,100).

9. Equipment

Values and changes	2025 (EUR)	2024 (EUR)
Net book value as at 1 January	8,748	14,496
Purchases	680	870
Depreciation for the period	(5,334)	(6,618)
Net book value as at 31 December	**4,093**	**8,748**

10. Receivables

Account receivables from domestic and international customers expresse the balance of 0,00 eur. All receivables in 2025 were charged and no receivables existed as at 31.12.2025. from domestic and international customers.

11. Cash and cash equivalents

	Type of cost	2024.	2023.
1.	Blagajna	-	3.489
2.	Gyro account	96.691	155.911
4.	Foreign, currency account	177.207	189.128
	Visa bissiness electron card	-	96
	Total	**273.899**	**348.624**

Civic Alliance has got above stated bank accounts at NLB Montenegrobanka and Hipotekama banka. Some of the bank accounts are in USD and some of them are in EUR. All bookkeeping information about bank accounts are denominated in EUR, and a conversion was made during recording in the books, with rates of exchange prevailing at that date.

FINANCIAL STATEMENTS FOR THE YEAR ENDEED 31 DECEMBER 2025
Basic accounting policies

12. Liabilities to suppliers

Liabilities to suppliers in amount of 973 € (815 € for 2024) relate to liabilities to supploers for procurements.

13. Deferred income from grants

		2025.	2024.
1.	Deferred income from grants	277.696	357.042
Total		**277.696**	**357.042**

A method of recording and disclosure of donations is regulated by International Accounting Standard 20.
Income from donations should be recorded according to the principle of-confrontation with expenditure 'for the period during which the donation is made. The difference between confronted income and expenditure, i.e. donations received in a higher amount from the expenses, should be registered to the benefit of postponed income on the donations basis, which has been done in the general ledger Civie Alliance.

On account Deferred tax income credited to the amount of reported income as reported in the current year.

14. Donations from 2025

Project name	Donor	Amount
Youth Promise for Peace	The Regional Youth Cooperation Office (RYCO)	46,750.00 EUR
Minorities, Past and Future – Lessons for a New Generation	Fund for the Protection and Realization of Minority Rights of Montenegro	18,000.00 EUR
Society for the Fight Against Corruption in Montenegro	U.S. Department of State – Bureau of Democracy, Human Rights and Labor (DRL)	162,838.52 USD
Strengthening Regional Judicial Cooperation in the Western Balkans for Effective Litigation before the CJEU and Implementation of the EU Charter of Fundamental Rights	Embassy of the Kingdom of the Netherlands in Skopje	45,804.00 EUR
CORE Support through the SMART Balkans Project – Civil Society for Shared Society in the Western Balkans	Ministry of Foreign Affairs of the Kingdom of Norway	510,000.00 NOK
Inclusion and Empowerment of Roma and Egyptians through the Promotion of Culture, Tradition and Language	Ministry of Human and Minority Rights	15,960.00 EUR
Step by Step – Strengthening Regional Cooperation and Combating Migrant Smuggling in the Western Balkans	SMART Balkans – Civil Society for Shared Society in the Western Balkans	44,373.00 EUR
EU Perspective: Raising Citizens' Awareness of European Integration	Ministry of European Affairs	8,000.00 EUR
REal Inclusion: Through Education and Understanding towards Visibility, Exercise of Rights and Participation of the RE	Ministry of Human and Minority Rights	19,360.00 EUR

„Civic Alliance Podgorica"

Project name	Donor	Amount
Community in Public Life		
Minority Rights through the Lens of Young People	Ministry of Human and Minority Rights	19,920.00 EUR
Bridges of Togetherness: Support to Ukrainian Families in Montenegro	Save the Children	25,055.00 USD
Free Legal Aid to Forcibly Displaced and Stateless Persons	UNHCR Office in Montenegro	230,125.00 EUR
Innovative Actions for a Green Future	Environmental Protection Fund – Eco-Fund	19,550.00 EUR
Institutional Support	Rockefeller Brothers Fund	40,000.00 USD
Together for Strengthening a Culture of Tolerance and Equality	Fund for the Protection and Realization of Minority Rights of Montenegro	23,500.00 EUR

15. Litigation

According to management statement there were no litigations and the Civic Alliance does not expect significant changes in their operations.

16. Events after the balance sheet date

According to management statement there were no relevant events after the balance sheet.